

COLNE PARISH COUNCIL DRAFT BUDGET 2022/2023	2021/22 budget (as amended June 2021) £	actual at 30/9/21 £	projected costs to current year end £	Projected totals for current year £	proposed 2022/23 budget £
Expenditure					
General admin <i>see note 1</i>	2,600	217	500	717	2,600
Clerk's salary / HMRC	7,500	3,069	4,431	7,500	7,500
Clerk's expenses	250	105	145	250	250
Handyperson's wages <i>see note 2</i>	3,000	1,915	1,085	3,000	4,100
Handyperson supplies / equipment <i>see note 3</i>	200	226	200	426	450
Insurance	500	90	410	500	450
Audit fee	400	375	0	375	500
Subscriptions	700	473	227	700	700
Training <i>see note 4</i>	200	225	0	225	500
Section 137 donations	200	0	200	200	150
Grass cutting <i>see note 5</i>	2,500	720	1,000	1,720	2,200
Parks / Open space maintenance <i>see note 6</i>	1,000	767	233	1,000	1,000
Footpath maintenance <i>see note 7</i>	250	40	210	250	250
General maintenance <i>see note 8</i>	1,400	102	200	302	1,000
Electricity supply & maintenance	500	266	234	500	500
Jubilee Woodland <i>see note 9</i>	17,000	11,213	12,000	23,213	4,000
Newsletter etc	450	0	450	450	450
Loan repayment <i>see note 10</i>	3,500	0	1,623	1,623	3,415
Highways / Road Safety <i>see note 11</i>	5,000	3,922	0	3,922	2,000
Total	47,150			46,873	32,015
Income					
Precept <i>see note 12</i>	23,000	23,000	0	23,000	23,000
CIL payments <i>see note 13</i>	0	1,004	4,878	5,882	3,000
CCC grass cutting contribution	700	706	0	706	700
HDC footpath maintenance contribution	0	0	0	0	200
Donations / Interest / Grants / Loans	26,000	24,975	0	24,975	0
Allotment rentals					250
Total	49,700			54,563	27,150
Funds at 30/9/2021	60,233				
less projected payments to year end	26,122				
plus projected receipts to year end	4,878				
projected funds at 31/03/2022		38,989			
budgeted expenditure for 2022/23		32,015			
budgeted income for 2022/23		27,150			
projected funds at 31/03/2023		34,124	Shortfall on year		4,865

The proposed budget would result in a shortfall of £4,865 over the year to April 2023. However, as always, there are uncertainties; the figure for the Jubilee Woodland contains £2,500 of contingency which we may not use completely. In addition, the budgeted income from CIL payments is conservative at £3,000. With that in mind, and considering the reserves that the Council holds, it's felt that an increase in the precept for 2022/23 is not justified.

As we have done this year, the anticipated expenditure & income will be monitored throughout the year and as the year progresses, we'll have a better understanding of whether the budget is realistic; if it is not, and the figures call for it, there is discretionary spend which Council will have the opportunity to delay to 2023/24 although this is not considered likely.

Notes

1. The budget includes an allowance of £1,400 to cover election expenses & £360 to the 3Cs
2. The figure of £4,100 is calculated as 7 hours per week at £10 per hour, the maximum agreed by council.
3. The budget includes a service for the tractor plus two new tyres
4. The budget has been increased to £500 to allow for training new councillors following the election
5. The budget includes 11 grass cuts at £155 per cut plus 3 verge cuts at £160 per cut
6. The budget includes the annual inspection of the play equipment, replacement seats, trimming the hedge at the playing field & maintenance of the play shelter
7. The budget is for fuel for the new mower plus an annual service
8. The 2021/22 budget included an allowance for the defibrillator purchase which was subsequently donated. The 2022/23 budget contains an allowance for alteration to the war memorial and for maintenance to the bus shelters
9. The budget includes i) the purchase of additional rustic bins, ii) any necessary fence maintenance, iii) tree replacement, iv) the painting of gates & bins, v) weed spraying, vi) purchase & planting of bulbs, vii) purchase & installation of a sun clock weather vane and, viii) the purchase & installation of a solar security camera. These items are expected to cost approximately £1,500; in addition, a contingency of £2,500 has been budgeted as 2022/23 will be the first year that the Jubilee Woodland will be open to the public and that may give rise to unanticipated costs
10. The repayment of the £25,000 loan taken out to help pay for the playing field wall. We'll be paying approximately £3,200 each year until August 2029
11. While no initiatives under the LHI scheme are planned for 2022/23, an allowance of £2,000 has been made for work that may be required because of road safety considerations
12. The precept has been set at £23,000 for the past four years. It was increased from £20,000 in 2018/19
13. We will receive a total of £5,882 in CIL payments in the current year. A conservative estimate of £3,000 has been budgeted for 2022/23