

<b>COLNE PARISH COUNCIL DRAFT BUDGET 2023/2024</b>	<b>2021/22 actual costs &amp; income £</b>	<b>2022/23 budget £</b>	<b>actual as at 30/9/22 £</b>	<b>projected costs and income to year end £</b>	<b>projected totals for 2022/23 £</b>	<b>proposed 2023/24 budget £</b>
<b>Expenditure</b>						
General admin <i>note 1</i>	2,038	2,600	1,173	1,100	2,273	2,400
Clerk's salary / HMRC <i>note 2</i>	6,942	7,500	3,091	4,270	7,361	7,800
Clerk's expenses	252	250	79	100	179	250
Handyperson's wages <i>note 3</i>	3,844	4,100	1,790	2,085	3,875	4,800
Handyperson's supplies / equipment	281	450	104	200	304	1,200
Insurance	553	450	25	465	490	650
Audit fee	375	500	480	0	480	500
Subscriptions	556	700	481	100	581	700
Training	225	500	75	75	150	400
Section 137 / donations	60	150	0	60	60	100
Grass cutting <i>note 4</i>	1,185	2,200	1,612	600	2,212	800
Parks/Open space maint'nce <i>note 5</i>	957	1,000	188	2,000	2,188	1,000
Footpath maintenance <i>note 6</i>	40	250	0	250	250	250
General maintenance <i>note 7</i>	1,620	1,000	0	750	750	1,000
Elect. supply & maintenance	453	500	83	250	333	500
Jubilee Woodland <i>note 8</i>	22,781	4,000	1,862	750	2,612	4,000
Newsletter etc	408	450	0	450	450	500
Loan repayment <i>note 9</i>	1,723	3,415	1,713	1,702	3,415	3,375
Highways / Road Safety <i>note 10</i>	3,974	2,000	0	0	0	10,000
Special Events <i>note 11</i>	0	0	0	0	0	3,000
<b>Total</b>	<b>48,267</b>	<b>32,015</b>	<b>12,756</b>	<b>15,207</b>	<b>27,963</b>	<b>43,225</b>
<b>Income</b>						
Precept <i>note 12</i>	23,000	23,000	23,000	0	23,000	24,000
CIL payments <i>note 13</i>	5,882	3,000	0	17,340	17,340	13,900
CCC grass cutting contribution	706	700	706	0	706	700
Donations / Interest / Grants / Loans	24,975	0	1,167	0	1,170	0
Allotment rentals <i>note 14</i>	370	250	99	250	350	270
<b>Total</b>	<b>54,933</b>	<b>26,950</b>	<b>24,973</b>	<b>17,590</b>	<b>42,566</b>	<b>38,870</b>

	£	£
Funds at 30/9/2022		<b>54,237</b>
less projected expenditure to year end	<b>15,207</b>	
plus projected income to year end	<b>17,590</b>	
Projected funds at 31/3/2023		<b>56,620</b>
Budgeted expenditure for 2023/24	<b>43,225</b>	
Budgeted income for 2023/24	<b>38,870</b>	
Projected funds at 31/3/2024		<b>52,265</b>

As we have done this year, expenditure & income will be monitored throughout the year and as the year progresses, we'll have a better understanding of whether the budget is realistic; if it is not, and the figures call for it, there is a small amount of discretionary spend which Council could delay to 2024/25 although this is not considered likely.

## Notes

1. Includes a donation of £300 to the 3Cs.
2. The 2023/24 budget figure assumes an increase of 6% in the hourly rate both for the current year and for 2023/24
3. The 2023/24 budget figure assumes 7 hours per week and an increase of 6% in the hourly rate both for the current year and for 2023/24
4. The 2023/24 budget includes 11 grass cuts at £170 per cut plus 3 verge cuts at £176 per cut, an increase of 10% on current year costs
5. The £2,000 spend estimated for the remainder of 2022/23 includes £1,500 for the refurbishment of the roundabout. The £1,000 budget proposed for 2023/24 includes the annual inspection of the play equipment, trimming the hedge at the playing field & maintenance of the play shelter
6. The budget is for fuel for the mower plus an annual service
7. General maintenance includes maintenance of the notice boards, the war memorial, the village sign, the phone box, the benches around the village and the defibrillator
8. Some work planned for this year in the Jubilee Woodland is now not expected to be done until 2023/24 which explains why we expect to be under budget on this item this year; work planned for next year includes the provision of additional seating & bins, fence maintenance, painting of the bins and gates & weed spraying
9. The repayment of the £25,000 loan taken out to help pay for the playing field wall. The loan runs until August 2029
10. The budget figure of £10,000 assumes a contribution of £8,000 to a new pavement on the east side of the B1050, north of Pomfret Motors for which an LHI application is currently being made, plus an allowance of £2,000 for any urgent highways related work
11. The £3,000 is for a celebration of some description of the King's coronation on May 6<sup>th</sup> 2023
12. The precept was increased from £20,000 to £23,000 in 2018/19 and has remained at that figure since then. An increase this year is not considered justifiable
13. Projected CIL income to end of 22/23 has been validated by advice from HDC. Projected income for 23/24 is based on income from Plumtree Court (tranche 3 of 3) & Fairfield (tranches 1, 2 & 3). Note that there are significant restrictions on what CIL money may be used for
14. The £270 is made up of 9 allotment rentals at £25 plus a £5 insurance levy

Minuted at the 25<sup>th</sup> October 2022 meeting:

Cllr Fergus answered questions from Councillors on the circulated budget sheet. After a discussion of some of the budgeted items, the Chairman proposed that the budget be agreed by Council, seconded by Cllr Fergus, and agreed unanimously.

Council decided to continue to support the 3Cs financially. An amount of £300, in be paid in two payments, agreed unanimously. A copy of their accounts be provided for Council to look over, October 2023, after they have had their AGM.

Cllr Cheryl Pomfret proposed the precept be increased by £1,000, to help cover the day-to-day running of the Council, seconded by Cllr Carleigh Pomfret that the **precept should be increased to £24,000**. Councillors agreed unanimously that increasing the precept by £1,000 would be a better option than a big rise next year, the precept hasn't been increased for the last five years.

### 28<sup>th</sup> March 2023 – Revisions:

Minute note : 8.07 2023/2024 - Budget Revisions. Council employed another handyperson (HP2) on the 3<sup>rd</sup> January 2023 to cut the village grass in house.

Cllr Fergus proposed the following revisions be made to the agreed October budget:

**Handypersons wages** (HP1 & HP2) to be increased by £700, to account for HP2 wages.

**Handypersons supplies** to be increased by £900, to cover the extra mower servicing, repairs and maintenance plus the extra fuel.

**Insurance** - increase by £100 to account for the new ride on mower.

**Grass Cutting** - reduce by £1,600 to £800 to cover verge costs only.

That would give us a net budget increase of just £100 on the original budget but, of course, that original budget would have had to increase considerably if we had stayed with CGM.

Seconded by the Chairman and agreed unanimously.