

Explanation of variances – pro forma

Colne Parish Council

Cambridgeshire area (local councils and parish meetings only:

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2021/22 £	2022/23 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	23,000	23,000	0	0	
Box 3 <i>Total other receipts</i>	36,702	21,806	14,896	- 40.5	CiL received +£11,458 Allotment Fees +£350 Donations and refund +£1,090 Less VAT -£2,817 PWLB -24,975 Total £14,896
Box 4 <i>Staff costs</i>	10,786	11,926	1,140	10.5	
Box 5 <i>Loan interest/ capital repayments</i>	1,722	3,415	1,693	98.3	Repayment of PWLB funding for the playing field wall rebuild. Only one half year payment the year before
Box 6 <i>All other payments</i>	40,718	17,035	23,683	- 58.16	VAT -£2,752 Amenity Land set up costs - £18,676 Highways Road safety -£3,974 General Maintenance +1,719 Total £23,683
Box 9 <i>Total fixed assets & long term investments & assets</i>	603,626	608,034	4,308	0.7	
Box 10 <i>Total borrowings</i>	23,437	20,312	3,125	- 13.3	As box 5
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: Purchase of new play equipment for the village playing field and part funding for a LHI project.				