

Explanation of variances – pro forma

Colne Parish Council

Cambridgeshire area (local councils and parish meetings only:

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2022/23 £	2023/24 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	23,000	24,000	1000	4.4	
Box 3 <i>Total other receipts</i>	21,806	50,625	28,819	132	Grant funding £23,616 Reclaimed VAT £5,203 Total £28,819
Box 4 <i>Staff costs</i>	11,926	13,520	1,594	13	
Box 5 <i>Loan interest/ capital repayments</i>	3,415	3,375	40	1.2	
Box 6 <i>All other payments</i>	17,035	60,034	42,999	252	New play equipment £35,976 4 Benches /2 Rustic Bins £1,227 Kings Coronation Village Event and souvenir £4,115 Marquee for village events £1,681 Total £42,999
Box 9 <i>Total fixed assets & long term investments & assets</i>	608,034	645,601	37,567	6.2	
Box 10 <i>Total borrowings</i>	20,312	17,187	3,125	15.4	Reduction in capital payment
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: Purchase of new play equipment for the village playing field and part funding for a LHI project.				